

## Press release

**Preliminary business results for 2020:  
secunet closes financial year with  
outstanding results**

- Sales revenues increase by 26% to 285.6 million euros
- EBIT improves by 55% to 51.6 million euros

**[Essen, 22 January 2021] secunet Security Networks AG (ISIN DE0007276503, WKN 727650), a leading German provider of high-quality, trustworthy IT security and IT security partner of the Federal Republic of Germany, publishes initial business results today for the past year 2020.**

Provisional calculations show that secunet Group generated sales revenues of 285.6 million euros. Compared to the previous year (226.9 million euros), this represents an increase of 26% or 58.7 million euros. Earnings before interest and taxes (EBIT) amounted to 51.6 million euros, an improvement of 55% or 18.4 million euros on the previous year (33.2 million euros).

The growth is largely the result of increased product turnover (trade goods, licences, maintenance and support) with the SINA product family, particularly SINA Workstation. In response to changes in the organisation of work as a result of the coronavirus pandemic, German authorities have accelerated the procurement of secure mobile workstations necessary for working at home or in a mobile office. The fourth quarter also closed with very good results in line with expectations: secunet Group achieved sales revenues of 96.6 million euros (prior-year quarter: 63.4 million euros) and an EBIT of 19.5 million euros (11.1 million euros).

“At the beginning of the past financial year 2020, we expected sales revenues and EBIT to be slightly below the previous record level of 2019. Due to special effects, we achieved results in the financial year 2020 that



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clearly surpassed our own expectations,” says Axel Deininger, CEO of secunet Security Networks AG. “However, we cannot yet assess whether these effects will continue into 2021 and whether the supplier situation will remain stable. The forecast for the current financial year 2021, which we announced to the market back in November, takes this into account.”

secunet will publish the annual report and the audited and certified annual financial statements for the Group and the Company on 19 March 2021. On 3 November 2020, the Management Board released its forecast for secunet Group for the current financial year 2021. The forecast envisages sales revenues of 260 million euros and an EBIT of around 38 million euros.

*Further information is available at [www.secunet.com](http://www.secunet.com). Next financial date: 19 March 2021, publication of the 2020 annual financial statements and the annual report*

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### Contact

Dr Kay Rathke  
Head of Investor Relations

Patrick Franitza  
Press Spokesman

secunet Security Networks AG  
Kurfürstenstrasse 58  
45138 Essen, Germany  
Phone: +49 201 5454 1234  
Fax: +49 201 5454 1235  
e-mail: [presse@secunet.com](mailto:presse@secunet.com)  
<http://www.secunet.com>

### About secunet

secunet is Germany's leading cybersecurity company. In an increasingly connected world, the Company's combination of products and consulting assures resilient digital infrastructures and the utmost protection for data, applications and digital identities. secunet specialises in areas with unique security requirements – such as cloud, IIoT, eGovernment and eHealth. With security solutions from secunet, companies can maintain the highest security standards in digitisation projects and advance their digital transformation.

Over 700 experts strengthen the digital sovereignty of governments, businesses and society. secunet's customers include federal ministries, more than 20 DAX-listed corporations as well as other national and international organisations. The Company was founded in 1997. It is listed on the SDAX and achieved revenues of around 226 million euros in 2019.



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secunet is an IT security partner to the Federal Republic of Germany and a partner of the German Alliance for Cyber Security

**Disclaimer**

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