

Press release

secunet Security Networks AG closes first half of 2020 with very good results

- Sales grow to 113.4 million euros – a 12% increase on the first half of 2019
- EBIT: 16.2 million euros – up 38% on the previous year
- Order book remains considerably higher than previous year's value
- Forecast for the year as a whole remains unchanged (as at June 2020)

[Essen, 12 August 2020] secunet Security Networks AG (ISIN DE0007276503, WKN 727650), a leading German provider of high-quality, trustworthy IT security and IT security partner of the Federal Republic of Germany, today publishes its half-year financial report as at 30 June 2020.

In the first half-year 2020, secunet Group generated sales revenue of 113.4 million euros. Compared to the same period of the previous year (101.0 million euros), this represents an increase of 12% or 12.4 million euros. The growth in sales revenue results primarily from the increased product business (trade goods, licences, maintenance and support) in the Public Sector division. The secunet Group's Sales in the second quarter of 2020 amounted to 80.8 million euros, a significant increase of 20.2 million euros, or 33%, on sales in the prior-year quarter (60.6 million euros).

At 16.2 million euros, earnings before interest and taxes (EBIT) of secunet Group after the first half-year 2020 were up 38%, or 4.4 million euros, on the EBIT in the same period of the previous year (11.8 million euros). The positive EBIT was achieved primarily as a result of the increased product sales revenue in the second quarter: at 16.3 million euros, the EBIT is considerably higher than in the second quarter of 2019 (9.4 million euros).



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After taxes, the Group profit for the period from January to June 2020 amounted to 10.9 million euros, compared with 7.7 million euros in the previous year. This corresponds to an increase of 42% or 3.2 million euros. Earnings per share were 1.22 euros in the first half of 2019 and 1.71 euros in the first half of the current year.

As at 30 June 2020, the order book of secunet Group in accordance with IFRS amounted to 111.7 million euros, following 81.0 million euros as at the previous year's reporting date.

“Under the challenging conditions resulting from the coronavirus pandemic, we have achieved very good results in the first six months of the current 2020 financial year,” says Axel Deininger, CEO of secunet Security Networks AG. “Compared to the general risks from the coronavirus epidemic, the growth opportunities for secunet arising from the digitalisation push in the context of the pandemic outweigh the risks. This perspective and the consistently very well-filled order book leave us with a confident outlook for the second half of the year.”

The Management Board of secunet Security Networks AG has confirmed its forecast for 2020 for secunet Group: it continues to expect sales revenues of around 270 million euros and earnings before interest and taxes (EBIT) of around 48 million euros (2019 financial year: sales revenues 226.9 million euros, EBIT 33.2 million euros).

The half-year financial report as at 30 June 2020 is available for downloading in the section Company / Investor Relations / Financial Reports and News at www.secunet.com. Next financial date: 4 November 2020 Publication of the Group Quarterly Statement as at 30 September 2020.

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About secunet

secunet is one of the leading German providers of high-quality IT security. Over 600 experts work in the areas of cryptography, e-government, business security and automotive security, developing innovative products and highly secure, trustworthy solutions. secunet has more than 500 national and international customers, including many DAX-listed companies, public authorities and organisations. The company is an IT security partner to the Federal Republic of Germany and a partner of the German Alliance for Cyber Security.

secunet was founded in 1997 and achieved revenues of 226.9 million euros in 2019. secunet Security Networks AG is listed on the Prime Standard of the German Stock Exchange.

Further information can be found at www.secunet.com.

Disclaimer

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