

Press Release

secunet 3-Month Report 2015: increased revenues, improved earnings

- Revenues increase by 26% to Euro 17.3m
- EBIT improves from -1.3 million euros to -0.6 million euros
- 2015 forecast confirmed

[Essen, 6 May 2015] secunet Security Networks AG (ISIN DE0007276503, WKN 727650), a leading German supplier of high-quality, reliable IT security and an IT security partner of the Federal Republic of Germany, publishes its 3-Month Report for 2015 today.

In the first quarter of 2015, the revenues of the secunet Group grew by 26%, from 13.8 million euros in the previous year to 17.3 million euros. The increase in revenues can be attributed to a sharp rise in the Public Sector business unit.

The Public Sector business unit continues to contribute the majority of the secunet Group revenues. This business unit generated 84% of the Group revenues in the first quarter of 2015 (previous year: 78%). Compared to the previous year, revenues in the Public Sector rose by 41% from 10.2 million euros to 14.4 million euros. The Public Sector business unit offers its customers SINA encryption products, a wide range of products and services relating to cyber security for public clients as well as technologies for modern border control systems.

Revenues in the Business Sector (services and solutions for the specific requirements of companies in the private sector) fell from 3.5 million euros in the first quarter of 2014 to 2.9 million euros.

The costs in the secunet Group rose less sharply than revenues: accordingly, the earnings before interest and taxes (EBIT) of the secunet Group improved compared to the previous year from -1.3 million euros to -0.6 million euros. The secunet Group generated group earnings for the first quarter of 2015 of -0.3 million euros compared



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with -0.9 million euros in the previous year. Diluted and undiluted earnings per share in the first quarter of 2015 stood at -0.04 euros compared with -0.14 euros in the previous year.

"We have made a great start to the 2015 financial year with the results from the first quarter," says Dr Rainer Baumgart, Chairman of the Management Board of secunet Security Networks AG. "The consistently high demand for high-quality and reliable cyber security made in Germany will continue to be a success factor for secunet."

The order book of the secunet Group according to IFRS was 35.8 million euros at the end of March 2015. Compared with the figure at 31 March 2014 (35.6 million euros), the order book is almost unchanged. In light of this, the Management Board is confirming its forecast for the 2015 financial year: it expects revenues and EBIT to remain at around the same level as in the previous year.

The 3-Month Report 2015 for secunet Security Networks AG is available to download at www.secunet.com under Investor Relations > News and Publications. Next date in the financial calendar: 13 May 2015 Ordinary General Meeting.

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About secunet

secunet is one of the leading German providers of high-quality IT security. Over 340 experts work in the areas of cryptography, e-government, business security and automotive security, and develop innovative products in these fields in addition to highly secure and reliable solutions. Many DAX companies as well as numerous authorities and organisations are among secunet's



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national and international customers, which total over 500. secunet is IT security partner of the Federal Republic of Germany and partner in the Alliance for Cyber Security. secunet was founded in 1997 and achieved sales of EUR 82.2 million in 2014. secunet Security Networks AG is listed on the Prime Standard of the German Stock Exchange

Additional data is available from www.secunet.com

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