

9-MONTH REPORT

2014

Q3

- Revenue for January to September up by 17% on previous year
- EBIT for first 9 months improves by 0.4 million Euros compared with previous year
- Order book up 17% to 46.6 million Euros
- Outlook for 2014: forecast confirmed

Overview of the key figures for the first 9 months

	9M 2014	9M 2013	Change in %
Revenues (in thousand Euros)	48,218	41,266	+17
EBIT (in thousand Euros)	339	-37	>+100
EBT (in thousand Euros)	332	-102	>+100
Profit/loss for the period (in thousand Euros)	181	-109	>+100
Earnings per share for the period (in thousand Euros)	0.03	-0.02	>+100
Cash flow from operating activities (in thousand Euros)	-12,207	-7,828	-56
Investments (in thousand Euros)	656	1,040	-37
Order book (IFRS, in million Euros, as at 30 September)	46.6	39.9	+17
Employees (as at 30 September)	353	336	+5

	30 Sep 2014	31 Dec 2013	Change in %
Cash and cash equivalents (in thousand Euros)	15,459	29,265	-47
Equity (in thousand Euros)	32,291	33,079	-2
Equity ratio (in %)	61.8	57.6	+4.2 percentage points
Loans (in thousand Euros)	0.0	0.0	-/-

Overview of the key figures for the third quarter

	Q3 2014	Q3 2013	Change in %
Revenues (in thousand Euros)	19,431	13,944	+39
EBIT (in thousand Euros)	1,607	267	>+100
EBT (in thousand Euros)	1,611	242	>+100
Profit/loss for the period (in thousand Euros)	1,062	149	>+100
Earnings per share for the period (in Euros)	0.16	0.02	>+100

The secunet share

Reuters	YSNG.DE
Bloomberg	YSN
WKN	727650
ISIN	DE0007276503

	30 Sep 2014	30 Sep 2013
Price (in Euros)	18.21	15.30
Number of shares	6,500,000	6,500,000
Market capitalisation (in Euros)	118,365,000	99,450,000
52W high/low (in Euros)	H: 24.00/ L: 15.20	H: 16.70/ L: 10.30

	9M 2014	9M 2013
Average daily trading volume (Xetra)	1,097	762

Interim Group Management Report as at 30 September 2014

Revenue performance

In the first nine months of the 2014 financial year, the secunet Group generated revenues of 48.2 million Euros. Compared with the same period the previous year (41.3 million Euros), this represents a rise of 6.9 million Euros or 17%. The increase in revenues can be attributed to a sharp rise in the Public Sector business unit.

At 19.4 million Euros, the revenues for Q3 2014 are 39% higher than the revenues for the same quarter of the previous year (13.9 million Euros). Revenue performance for the individual quarters of 2014 shows the usual seasonal trend in the business of the secunet Group: after a relatively weak first quarter, there was a reversal of this trend in Q2 and a clear increase in momentum in the third quarter.

Earnings performance

The earnings before interest and taxes (EBIT) of the secunet Group for the period from January to September 2014 totalled 0.3 million Euros. Compared with EBIT in the same period of the previous year (-37 thousand Euros), this represents an improvement of 0.4 million Euros.

In the third quarter of 2014 alone, EBIT of 1.6 million Euros was generated, which corresponds to an increase of 1.3 million Euros compared with the previous year (0.3 million Euros).

The earnings performance in the first nine months of the year can be attributed to the following changes within the individual expense items:

The cost of sales increased by 6 million Euros, or 18%, from 32.8 million Euros to 38.8 million Euros. Essential factors for this rise are increased material costs for sales of trade goods and increased personnel expenditure as a result of expanding the workforce.

Selling expenses went up by 0.3 million Euros, or 6%, from 6.0 million Euros in the previous year to 6.3 million Euros in the period from January to September 2014. This rise is due to the increase in personnel expenses and higher costs for sales support.

The general administration costs rose by 6%, or 0.1 million Euros, from 2.5 million Euros to 2.6 million Euros for the first nine months of 2014. This increase is primarily due to higher personnel expenditure.

The results for the first nine months of 2014 were therefore still mainly driven by the cost of sales.

The financial result for the period from January to September 2014 is -7 thousand Euros compared to -64 thousand Euros in the previous year.

secunet incurred 150 thousand Euros of tax expense for the first nine months of 2014. This figure was just 7 thousand Euros in the previous year, due to the negative earnings before taxes for the period.

Earnings after tax for the period from January to September 2014 are 0.2 million Euros compared to -0.1 million Euros in the previous year. Earnings per share rose from -0.02 Euro in the previous year to 0.03 Euro in the first nine months of 2014.

Segment reporting

secunet Security Networks AG is divided into two business units according to target groups.

secunet Security Networks AG focusses its business on the target group of public sector clients who are served by the Public Sector business unit. Revenues in the Public Sector business unit increased by 8.2 million Euros, or 27%, from 30.6 million Euros in the first nine months of 2013 to 38.8 million Euros in the current year, while the Business Sector business unit experienced a decrease in revenues. Therefore, the contribution made by the Public Sector business unit to Group revenues rose from 74% for the months from January to September 2013 to 80% for the same period of the current financial year.

The Public Sector business unit serves customers in the public sector: in Germany these are authorities and other public clients, and abroad they are international organisations and respective national public clients. The product portfolio in the Public Sector comprises the High Security solutions based on the *SINA* product range, as well as IT security solutions and consulting for e-government, authorities and international organisations. The portfolio also includes biometric identification systems for ID and border control, among other purposes.

The Public Sector business unit achieved EBIT of 0.6 million Euros in the first nine months of 2014 compared to -0.5 million Euros in the same period of the previous year. The improvement in EBIT can be attributed to a moderate increase in overall costs in the business unit: while the cost of sales increased proportionately to revenues, by 27% from 25.1 million Euros to 31.7 million Euros, selling expenses (up 6% from 4.1 million Euros in the previous year to 4.4 million Euros in the period from January to September 2014) and general administration costs (up 7% from 1.9 million Euros in the previous year to 2.0 million Euros in the current year) rose only slightly.

20% of Group revenues (previous year: 26%) were generated in the Business Sector business unit. Revenues in the Business Sector business unit decreased by 11%, or 1.3 million Euros, from 10.7 million Euros in the months from January to September 2013 to 9.4 million Euros in the same period of the current year. This was due to a major project that was accounted for in the previous year.

This business unit addresses IT security issues affecting the private sector with services including IT security consulting and solutions for companies in the private sector. It specialises in solutions for the automotive industry and for operators in the field of critical infrastructures (including suppliers).

The cost of sales in the Business Sector business unit declined at a lower rate than revenues, by 9% from 7.8 million Euros in the period from January to September 2013 to 7.1 million Euros in the same period of the current year. Selling expenses and general administration costs remained unchanged at 1.9 million Euros and 0.6 million Euros respectively. Overall, the costs in the Business Security business unit fell by 7%, or 0.7 million Euros from 10.3 million Euros in the first nine months of 2013 to 9.6 million Euros in the current year. This reduction in costs could not compensate for the 1.3 million Euros decline in revenues on the earnings side: EBIT in the Public Sector business unit decreased accordingly from 0.4 million Euros in the previous year to -0.2 million Euros in the first nine months of the current year.

Assets and financial position

The following items on the balance sheet show a significant change as at the reporting date of 30 September 2014 compared with the figure as at 31 December 2013:

- Trade receivables exceeded the figure at the end of the previous year by 40% or 6.1 million Euros. The reason for this is the general increase in revenues in the current financial year compared with the previous year as well as the high revenues in the third quarter, which were primarily generated in September.
- Inventories increased by 0.9 million Euros or 25%. This was a result of building up stocks of hardware with the aim of securing delivery capacity in the fourth quarter of the year.
- Income tax receivables rose by 1.3 million Euros due to advance tax payments.
- Other current liabilities and trade accounts payable fell by a total of 5.1 million Euros. This result continued to be influenced by the fact that a large number of supplier invoices received at the end of 2013 were settled in the first few months of the year.
- As a result of these changes, the amount of cash and cash equivalents was reduced by 13.8 million Euros from 29.3 million Euros as at 31 December 2013 to 15.5 million Euros as at 30 September 2014.

secunet has not taken out any loans and has an unchanged debt/equity ratio of 0%.

Cash flow

After the first nine months of 2014, cash flow from operating activities is -12.1 million Euros, which is down on the previous year's figure of -7.8 million Euros. The increase of 4.4 million Euros in cash outflow is largely due to the strong rise in receivables (effect: decrease of 8.9 million Euros), which were offset by lower utilization of provisions (effect: increase of 2.8 million Euros) and a smaller decrease in liabilities (effect: increase of 1.8 million Euros).

There was a cash outflow of 0.7 million Euros in the first nine months of 2014 due to investment activities, compared to 1.1 million Euros the previous year.

The difference in cash flow from financing activities for the periods from January to September 2013 and 2014 due to an increased cash outflow of -0.9 million Euros is primarily explained by the fact that in 2014, a dividend was paid out to secunet Security Networks AG shareholders for the first time from the net income for the year 2013; this amounted to a total of approximately 1.0 million Euros.

This results in an outflow of cash and cash equivalents of 13.8 million Euros after nine months of the 2014 financial year. Liquid funds as at 30 September 2014 were therefore 15.5 million Euros.

Investments

In the first nine months of the 2014 financial year, secunet invested a total of 0.7 million Euros compared to 1.0 million Euros in the same period of the previous year. secunet's capital expenditure is mainly for the purchase and replacement of hardware, software and other business equipment.

Employees

As at 30 September 2014, the number of secunet Group employees totalled 353, which is 17 individuals or 5% more than on the same reporting date of the previous year. The new appointments were made primarily in the areas of consulting, development and distribution.

Order book

As at 30 September 2014, the order book according to IFRS had increased by 17% compared with the same date the previous year, from 39.9 million Euros to 46.6 million Euros. Once the provisional budget management had come to an end, the order book increased by 33% in the third quarter of the current year alone (from 35.1 million Euros as at 30 June 2014).

Outlook, risks and opportunities

Compared with the preparation phase of the 2013 Annual Financial Statement (March 2014), the estimates of the Management Board with regard to business performance in 2014 are unchanged. Its view of opportunities and risks for secunet Security Networks AG also remains the same as that of 31 December 2013. No risks that threaten the continued existence of the Company have currently been identified.

In recent years, scheduled major projects have often been postponed by customers. Most recently in 2013, this led to a revision of expectations and reduced business results. In 2014, once the provisional budget management was terminated, the corresponding catch-up effect occurred: In September, for example, the provision of *SINA* was commissioned as part of the German army's project to harmonise and migrate management information systems (HaFIS). The development in other infrastructure projects is also positive, for example, in the Border Control sector (eGates). Incoming orders and revenues therefore increased sharply during the course of the third quarter. For the fourth quarter of 2014, the Management Board of secunet Security Networks AG is anticipating a continuation of this trend. The Management Board is therefore confirming its forecast for the 2014 financial year accordingly. A significant increase in both revenues and earnings before interest and taxes (EBIT) is anticipated: the business results are expected to exceed those seen in the very successful year 2012.

Forward-looking statements

This 9-Month Report contains statements regarding the future performance of secunet Security Networks AG and economic and political developments. These statements are opinions that we have formed based on the information currently available to us. Should the assumptions on which these statements are based not be applicable or should further risks arise, the actual results may deviate from the results currently expected. We cannot therefore offer any guarantee as to the accuracy of these statements.

Essen, 4 November 2014

Dr Rainer Baumgart

Thomas Pleines

Condensed Interim Financial Statement for the first nine months of 2014

OF SECUNET SECURITY NETWORKS AKTIENGESELLSCHAFT

Consolidated balance sheet

(According to IFRS) as at 30 September 2014

Assets in Euro	30 Sep 2014	31 Dec 2013
Current assets		
Cash and cash equivalents	15,459,130.32	29,265,027.15
Trade receivables	21,474,792.81	15,363,069.15
Intercompany financial assets	556,247.50	371,905.64
Inventories	4,561,785.31	3,634,082.80
Other current assets	654,386.20	376,927.27
Income tax receivables	1,434,636.19	136,704.68
Total current assets	44,140,978.33	49,147,716.69
Non-current assets		
Property, plant and equipment	1,689,411.09	1,860,397.00
Intangible assets	118,921.00	133,737.00
Goodwill	2,950,000.00	2,950,000.00
Other financial assets	2,687,712.29	2,608,957.87
Deferred taxes	682,299.14	682,261.37
Total non-current assets	8,128,343.52	8,235,353.24
Total assets	52,269,321.85	57,383,069.93

Liabilities in Euro	30 Sep 2014	31 Dec 2013
Current liabilities		
Trade accounts payable	4,652,782.24	7,306,479.12
Intercompany payables	21,756.00	25,773.19
Other provisions	4,752,375.47	5,001,701.68
Income tax liabilities	0.00	98,248.27
Other current liabilities	2,142,493.35	4,581,351.72
Deferred income	3,958,494.65	3,197,455.83
Total current liabilities	15,527,901.71	20,211,009.81
Non-current liabilities		
Deferred taxes	409,923.96	260,213.60
Provisions for pensions	3,926,793.20	3,718,796.00
Other provisions	114,111.00	114,111.00
Total non-current liabilities	4,450,828.16	4,093,120.60
Equity		
Share capital	6,500,000.00	6,500,000.00
Capital reserves	21,922,005.80	21,922,005.80
Reserve for treasury shares	-103,739.83	-103,739.83
Group profit/loss carryforward	4,358,523.14	2,953,060.90
Group profit	181,632.12	2,375,887.54
Accumulated other comprehensive income/loss	-567,829.25	-568,274.89
Total equity	32,290,591.98	33,078,939.52
Total liabilities	52,269,321.85	57,383,069.93

Consolidated income statement

(According to IFRS) for the period 1 January 2014 to 30 September 2014

in Euro	1 Jul– 30 Sep 2014	1 Jul– 30 Sep 2013	1 Jan– 30 Sep 2014	1 Jan– 30 Sep 2013
Revenue	19,431,140.01	13,944,469.51	48,217,716.24	41,266,328.39
Cost of sales	-14,841,880.00	-11,021,879.96	-38,802,971.67	-32,808,199.81
Gross profit on sales	4,589,260.01	2,922,589.55	9,414,744.57	8,458,128.58
Selling expenses	-2,011,296.37	-1,851,863.76	-6,324,960.27	-5,984,116.94
Research and development expenses	-27,365.00	466.66	-95,918.43	1,706.13
General administration costs	-943,283.57	-804,258.85	-2,653,726.69	-2,514,864.09
Other operating income	0.00	0.00	0.00	1,768.98
Other operating expenses	-202.00	0.00	-1,448.00	0.00
Earnings from operating activities	1,607,113.07	266,933.60	338,691.18	-37,377.34
Earnings before interest and income tax	1,607,113.07	266,933.60	338,691.18	-37,377.34
Interest income	37,764.74	7,020.32	102,576.10	31,143.10
Interest expense	-33,715.40	-32,303.14	-109,346.62	-95,361.13
Earnings before tax	1,611,162.41	241,650.78	331,920.66	-101,595.37
Income taxes	-547,575.29	-93,075.06	-150,288.54	-7,013.45
Group profit/loss for the period	1,063,587.12	148,575.72	181,632.12	-108,608.82
Earnings per share (diluted and undiluted)	0.16	0.02	0.03	-0.02
Average number of shares outstanding (diluted, undiluted, units)	6,469,502	6,469,502	6,469,502	6,469,502

Consolidated statement of comprehensive income

(According to IFRS) for the period 1 January 2014 to 30 September 2014

in Euro	1 Jul– 30 Sep 2014	1 Jul– 30 Sep 2013	1 Jan– 30 Sep 2014	1 Jan– 30 Sep 2013
Group profit/loss for the period	1,063,587.12	148,575.72	181,632.12	-108,608.82
Items that can be transferred to the income statement				
Currency conversion differences (change not recognised in profit and loss)	56.91	1,918.45	445.64	-4,608.10
Comprehensive income/loss	1,063,644.03	150,494.17	182,077.76	-113,216.92

Consolidated cash flow statement

(According to IFRS) for the period 1 January 2014 to 30 September 2014

in Euro	1 Jan – 30 Sep 2014	1 Jan – 30 Sep 2013
Cash flow from operating activities		
Group earnings before tax (EBT) for the period	331,920.66	-101,595.37
Depreciation and amortisation of tangible and intangible fixed assets	824,194.50	810,883.58
Change in provisions	-141,598.01	-2,956,512.98
Book gains/losses (net) on the sale of intangible assets and of property, plant and equipment	5,184.00	-1,768.98
Interest result	6,770.52	64,218.03
Change in receivables, other assets and prepaid expenses	-7,501,241.31	1,384,890.70
Change in payables and deferred income	-4,335,547.96	-6,081,245.92
Tax paid	-1,396,795.73	-947,092.87
Cash from operating activities	-12,207,113.33	-7,828,223.81
Cash flow from investing activities		
Purchase of intangible assets and of property, plant and equipment	-656,202.59	-1,040,048.62
Proceeds from the sale of intangible assets and of property, plant and equipment	12,626.00	11,727.98
Purchase of financial assets	-78,754.42	-78,754.44
Cash from investment activities	-722,331.01	-1,107,075.08
Cash flow from financing activities		
Dividend payment	-970,425.30	0.00
Interest received	102,576.10	31,143.10
Interest paid	-9,077.62	-3,795.13
Cash generated from financing activities	-876,926.82	27,347.97
Effects of exchange rate changes on cash and cash equivalents	474.33	-4,520.34
Changes in cash and cash equivalents	-13,805,896.83	-8,912,471.26
Cash and cash equivalents at the beginning of the period	29,265,027.15	24,024,789.75
Cash and cash equivalents at the end of the period	15,459,130.32	15,112,318.49

Consolidated statement of changes in equity

(According to IFRS) for the period from 1 January 2013 to 30 September 2014

in Euro	Share capital	Capital reserves	Reserve for Treasury shares	Net accumulated profit and losses	Accumulated other comprehensive income/loss			Total
					Items that cannot be transferred to the income statement	Deferred taxes	Miscellaneous	
Equity at 31 Dec 2012	6,500,000.00	21,922,005.80	-103,739.83	2,953,060.90	-1,273,613.00	411,122.28	-3,208.18	30,405,627.97
Group loss 1 Jan–30 Sep 2013				-108,608.82	0.00	0.00	0.00	-108,608.82
Other comprehensive income/loss 1 Jan–30 Sep 2013				0.00	0.00	0.00	-4,608.10	-4,608.10
Equity at 30 Sep 2013	6,500,000.00	21,922,005.80	-103,739.83	2,844,452.08	-1,273,613.00	411,122.28	-7,816.28	30,292,411.05
Group profit 1 Oct–31 Dec 2013				2,484,496.36	0.00	0.00	0.00	2,484,496.36
Other comprehensive income/loss 1 Oct–31 Dec 2013				0.00	460,406.00	-148,619.06	-9,754.83	302,032.11
Equity at 31 Dec 2013	6,500,000.00	21,922,005.80	-103,739.83	5,328,948.44	-813,207.00	262,503.22	-17,571.11	33,078,939.52
Group profit 1 Jan–30 Sep 2014				181,632.12	0.00	0.00	0.00	181,632.12
Other comprehensive income/loss 1 Jan–30 Sep 2014				0.00	0.00	0.00	445.64	445.64
Dividend paid				-970,425.30	0.00	0.00	0.00	-970,425.30
Equity at 30 Sep 2014	6,500,000.00	21,922,005.80	-103,739.83	4,540,155.26	-813,207.00	262,503.22	-17,125.47	32,290,591.98

Selected explanatory notes

The quarterly financial report of secunet Security Networks pursuant to Article 37w of the German Securities Trading Law (Wertpapierhandelsgesetz, WpHG) dated 30 September 2014 was compiled in accordance with the International Accounting Standard (IAS) 34 "Interim Report". This quarterly financial report is condensed. It is to be read in conjunction with the IFRS Consolidated Financial Statements dated 31 December 2013 (Consolidated Financial Statements). This quarterly financial report was approved by the Management Board of secunet Security Networks AG on 4 November 2014.

Accounting principles

From 1 January 2014, the provisions of IFRS 10, 11 and 12 are to be used for consolidation purposes. In this respect, the consolidation principles have been amended from those used for the Consolidated Annual Financial Statements for the 2013 financial year. This application has not had any effect on the interim financial statements.

The currency translation, accounting and measurement methods correspond to those used for the Consolidated Annual Financial Statements for the 2013 financial year. The Consolidated Financial Statements of secunet Security Networks AG as at 31 December 2013 were produced on the basis of Articles 315 and 115a of the German Commercial Code (Handelsgesetzbuch, HGB) and in accordance with the International Financial Reporting Standards (IFRS) as they are to be applied in the European Union.

The figures shown in the consolidated balance sheet, consolidated income statement, consolidated statement of comprehensive income, consolidated cash flow statement and consolidated statement of changes in equity correspond to the normal course of business at secunet and do not include any extraordinary items.

A tax rate of 32.28% applies to the calculation of income taxes for national companies. Calculation of tax payable on income for foreign companies is based on the relevant rates of tax for those countries.

The preparation of the quarterly financial report requires a series of assumptions and estimates on the part of the management. As a result, it is possible that the figures reported in the interim report will deviate from the actual figures. The main assumptions and estimations are fundamentally unchanged compared to the Consolidated Annual Financial Statements as at 31 December 2013.

Consolidated Group

In addition to secunet Security Networks AG, the Consolidated Financial Statements include all associate companies that are controlled by secunet AG. Control is considered to exist if secunet has the authority to dispose of the associate company, has a right to variable returns from the participation and has the opportunity to use the authority to dispose of the associate company in a way that can influence the variable returns. In the reporting period and in the 2013 financial year, there were no minority interests in equity or in the profit or loss for the respective period.

Compared with 31 December 2013, the consolidated Group was unchanged as at 30 September 2014. The two consolidated subsidiaries secunet s.r.o., Prague, Czech Republic, and secunet SwissIT AG, Solothurn, Switzerland, are in liquidation.

Treasury shares

As at 30 September 2014, the Company held 30,498 treasury shares, the same figure as at 31 December 2013; this equates to 0.5% of its share capital.

Segment reporting

The secunet Group is split into two business units, the Public Sector and the Business Sector. Both business units are shown separately for the purposes of segment reporting, as they meet at least one of the quantitative thresholds defined in IFRS 8.13.

The Public Sector business unit addresses the highly complex security requirements of authorities, the military and international organisations. It focuses on High Security solutions and products based on the Secure Inter-Network Architecture, *SINA*, developed in conjunction with the German Federal Office for Information Security (Bundesamt für Sicherheit in der Informationstechnik, BSI). The Public Sector also supports authorities in Germany and abroad in all areas relating to e-government and IT security. These include, among other things, biometric solutions and electronic ID (eID) documents, the electronic health system (e-health), security awareness and secure web solutions. This business unit also operates a BSI-certified evaluation laboratory for IT conformity.

In the Business Sector business unit the focus is on security issues affecting companies in the private sector. Its product line includes Public Key Infrastructures, mobile security and network security. In all areas, analyses, consulting and complete solutions are tailored to each customer's specific requirements. In addition, solutions to the specific IT security issues affecting the automotive industry and for providers in the field of critical infrastructures are also supplied here.

Segment report 9M 2014

in thousand Euros

	Public Sector	Business Sector	secunet 9M 2014
Segment revenue	38,770	9,447	48,217
Cost of sales	-31,696	-7,106	-38,802
Selling expenses	-4,398	-1,927	-6,325
Research and development costs	-96	0	-96
Administrative costs	-2,021	-634	-2,655
Segment result (EBIT)	559	-220	339
Interest result			-6
Group profit before tax			333
Goodwill	2,668	282	2,950

Segment report 9M 2013

in thousand Euros

	Public Sector	Business Sector	secunet 9M 2013
Segment revenue	30,604	10,663	41,267
Cost of sales	-25,051	-7,756	-32,807
Selling expenses	-4,138	-1,846	-5,984
Research and development costs	2	0	2
Administrative costs	-1,895	-620	-2,515
Segment result (EBIT)	-478	441	-37
Interest result			-64
Group profit before tax			-101
Goodwill	2,668	282	2,950

The transfer prices are essentially in line with the prices for third-party transactions.

The accounting principles for the segments are identical to those used for the Consolidated Financial Statements. Using apportionments, expenses (e.g. overhead costs) that are not directly allocable to the reportable segments are allocated to the reportable segments. The segments are managed on the basis of the segment result.

With the exception of non-essential components, the segments' assets are focused on the domestic market. There were no significant changes to the segment assets as at the reporting date.

Related party disclosures

The consolidated companies within the secunet Group have an association with their main shareholder, Giesecke & Devrient GmbH, Munich and its affiliated companies, in the course of their normal business activities. In addition, the main shareholder is granted short-term loans. All transactions are conducted in accordance with normal market practice.

In the first nine months of 2014, no Management Board members were promised or granted any benefits by a third party in respect of their activity as members of the Management Board. In the first nine months of 2014, the members of the Supervisory Board did not receive any other remuneration (over and above the Supervisory Board remuneration as regulated in the Articles of Association of secunet Security Networks) or benefits for services provided personally, in particular consulting and agency services. Neither the members of the Management Board nor the members of the Supervisory Board received any loans from the Company.

Events after the end of the interim reporting period

There were no significant events after the reporting date.

Essen, 4 November 2014

Dr Rainer Baumgart

Thomas Pleines

Responsibility Statement

“To the best of our knowledge, and in accordance with the applicable accounting principles for interim financial reporting, the Consolidated Interim Financial Statements give a true and fair view of the assets, liabilities, financial position and results of operations of the Group, and the Interim Group Management Report includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the rest of the financial year.”

Essen, 4 November 2014

Dr Rainer Baumgart

Thomas Pleines

Financial calendar

2014

5 November	9-Month Report 2014
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2015

23 January	Publication of the preliminary figures
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18 March	Annual Report 2014
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25 March	DVFA Analyst Conference
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6 May	3-Month Report 2015
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13 May	Annual General Meeting 2015
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5 August	Half-Year Report 2015
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4 November	9-Month Report 2015
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secunet

Imprint

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This 9-Month Report is also available in German. In the event of conflicts the German-language-version shall prevail.