

Press release

secunet Security Networks AG: 2011 performance in line with forecast

[Essen, 26 January 2012] secunet Security Networks AG (ISIN DE0007276503, WKN 727650), a leading German supplier of reliable IT security solutions and IT security partner of the Federal Republic of Germany, today published its preliminary business results for fiscal year 2011. Group revenue totalled 55.6 million euros and earnings before interest and taxes (EBIT) stood at 3.8 million euros. The business results for 2011 therefore meet expectations. The order book at the end of the year was pleasingly full, with around 39.5 million euros.

In fiscal 2011, the secunet Group generated revenue of 55.6 million euros. This corresponds to a decline of 3.9 million euros or 7% compared to the previous year (59.5 million euros). The main reason for the decline in revenue can be traced back to the postponement of major projects in the High Security business unit.

At the same time, secunet achieved earnings before interest and taxes (EBIT) of 3.8 million euros in fiscal 2011. Compared to the previous year's figure of 3.6 million euros, this represents an increase of 6%. The EBIT margin increased from 6% to 7%.

This result is due to the very strong last quarter of 2011 – in the fourth quarter of 2011 alone, revenues of almost 23 million euros (41% of annual sales) and an EBIT of around 4.6 million euros were generated. The reasons for this included a large delivery of hardware components in the High Security business unit (SINA).

"Despite significant expenses as a result of project postponements up to the end of the third quarter of 2011, our performance was in line with our forecast from May 2011. We are therefore pleased with the result," commented Dr Rainer Baumgart, Chairman of the Management Board of secunet Security Networks AG, adding: "At the same time, we look

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to the coming year with confidence, especially considering the number of current orders."

This optimistic outlook is supported by the high number of orders, which totalled 39.5 million euros at the end of 2011, representing an increase of over 50% compared to the previous year's figure of 26.2 million euros.

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About secunet

secunet is one of the leading German providers of high-quality IT security. Over 280 experts work in the areas of cryptography, e-government, business security and automotive security, and develop innovative products in these fields in addition to highly secure and reliable solutions. Many DAX companies as well as numerous authorities and organisations are among secunet's national and international customers, which total over 500. secunet has been the IT security partner of the Federal Republic of Germany since 2004.

secunet was founded in 1997 and achieved sales of 59.5 million euros in 2010. secunet Security Networks AG is listed on the Prime Standard of the German Stock Exchange.

Further information can be found at www.secunet.com.

Disclaimer

This press release contains prognostic statements. Prognostic statements are statements that do not describe facts of the past; they also include statements regarding our assumptions and expectations. Every statement in this press release that conveys our intentions, assumptions, expectations or predictions (and the assumptions on which they are based) is a prognostic statement. These statements are based on planning, estimates and forecasts that are currently available to the management of secunet Security Networks AG. Prognostic statements therefore only apply to the day on which they were made. We assume no obligation to further develop such statements with regard to new information or future events.