

Ad hoc announcement

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secunet Security Networks AG: 2011 first-quarter results well down on last year

[Essen, 11 April 2011] According to provisional estimates, secunet Security Networks AG, a leading German supplier of sophisticated IT security solutions and IT security partner to the Federal Republic of Germany, posted revenue for the months from January to March 2011 of EUR 10.2 million and earnings before interest and taxes (EBIT) of EUR –1.4 million. The results are well short of last year's revenue figure of EUR 13.3 million and EBIT of EUR 0.1 million and are therefore also below the Management Board's expectations for the first quarter of 2011. The difference in revenue is largely due to the continuing postponement of major orders from the German armed forces, which already impacted last year's revenue. The drop in EBIT is mainly attributable to the absence of these revenues. Order backlog at 31 March 2011 amounted to EUR 27.8 million compared with EUR 25.9 million as of the same reporting date last year. The Management Board's expectations for the 2011 financial year will be strongly influenced by the aforementioned major orders, the implementation of which will be decided in the coming weeks.

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About secunet

secunet Security Networks AG offers consulting as well as products and solutions in the IT security field that can comply with the highest levels of confidentiality – for example for the German armed forces. secunet has been IT security partner of the Federal Republic of Germany since 2004. Many DAX companies as well as numerous authorities and organizations are among secunet's national and international customers, which total over 500. secunet was founded in 1997 and achieved sales of 59.5 million euros in 2010 with a workforce of over 280 employees.

Additional data is available from www.secunet.com

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